

Willis launches electronic claims accounting platform

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Willis Group Holdings P.L.C. is rolling out a new global accounting platform designed to speed up cash flow and settle claims more quickly on clients' behalf, the brokerage said Tuesday.

Willis Accounting, which has had a successful pilot, replaces traditional paper and email delivery of statements with automatic electronic messaging through an online portal, Willis said in a statement. It said the new platform, which will speed up premium transactions and claims settlements with insurers and clients, will be supplied by Willis to around 1,100 insurance partners globally, along with comprehensive training materials. The platform was developed partnership with software company Ebix Inc., which is based in Atlanta. David Shalders, London-based group operations and technology director for Willis, said in a statement that the new electronic accounting system "is an early example of what can be achieved by innovating with technology and by taking a globally consistent approach to our operations and processes."
