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Volume Spike Detected in Shares of Ebix as They Move Higher on 1.4x Above-Average Volume (EBIX)

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Aug 09, 2010 (SmarTrend(R) News Watch via COMTEX) -- Shares of Ebix ([EBIX](#)) are trading up 7.3% to \$18.20 today on above average volume. Approximately 451,000 shares have traded hands today vs. average 30-day volume of 317,000 shares.

Spikes in volume can validate a breakout or signify a potential turning point. As such, SmarTrend will continue to monitor shares of EBIX to see if this bullish momentum will continue.

SmarTrend is bullish on shares of Ebix and our subscribers were alerted to buy on May 07, 2010 at \$14.89. The stock has risen 22.2% since the alert was issued.

Write to Chip Brian at cbrian@tradethetrend.com

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