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U.S. Stocks Preserve Modest Gains In Quiet Volume

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The major indexes traded moderately higher early Monday afternoon as volume remained light.

The Nasdaq was up 0.5%, while the S&P 500, Dow and NYSE composite each gained 0.3%. Volume was tracking much lower across the board.

Ebix ([EBIX](#)) vaulted 9% in four times its normal trade. The IT software provider posted a 51% jump in year-over-year earnings growth in Q2. The stock is forming the right side of a long base and remains about 18% from a 52-week high.

China Yuchai ([CYD](#)) picked up 2% in nearly twice its normal trade. The Chinese diesel engine maker has drifted higher in an irregular pattern lately, and now sits 10% off its 52-week high.

On the downside, China Automotive ([CAAS](#)) fell 8% in heavy volume. The China-based auto parts maker posted Q2 earnings results that merely matched Wall Street views. The company did beat quarterly revenue estimates and reaffirmed its full-year 2010 revenue guidance.

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