

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **December 21, 2006**

EBIX, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation)

0-15946
(Commission File Number)

77-0021975
(IRS Employer Identification No.)

1900 East Golf Road, Schaumburg, Illinois
(Address of principal executive offices)

60173
(Zip Code)

Registrant's telephone number, including area code: **(847) 798-3047**

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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(1) Item 5.02.(c)(3) Separation Package in Connection with the Retirement of Richard J. Baum as Chief Financial Officer

On December 21 2006, Ebix, Inc., (the "Company") entered into an agreement with its Chief Financial Officer, Richard J. Baum, in connection with his retirement effective December 31, 2006. As part of this agreement Mr. Baum will receive his regular base salary in bi-weekly payments through June 30, 2007. He also became entitled to a bonus for the second half of 2006 of \$40,000 upon delivery of this agreement. Under the agreement, Mr. Baum is further entitled to business related and health related benefits during the first half of 2007.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EBIX, INC.

By: /s/ Richard J. Baum

Richard J. Baum

Executive Vice President — Finance and Administration,
Chief Financial Officer And Secretary

Dated: December 28, 2006