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7 Stocks Rising on Unusual Volume

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WINDERMERE, Fla. (Stockpickr) -- Professional traders running mutual funds and hedge funds don't just look at a stock's price moves; they also track big changes in volume activity. Many times when above average volume moves into equity it precedes a large spike in volatility.

Major moves in volume can signal unusual activity, such as [insider buying](#) or [selling](#) -- or buying or selling by "superinvestors."

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Unusual volume can also be a major signal that hedge funds and momentum traders are piling into a stock ahead of a catalyst. These types of traders like to get in well before a large spike, so it's always a smart move to monitor unusual volume. That said, remember to combine trend and price action with unusual volume. Put them all together to help you decipher the next big trend for any stock.

Let's take a look at a [number of stocks rising on unusual volume today](#). They are all recording volume in midday trading that is already at least 50% above their average trading volume for a full day.



Cal-Maine Foods

Cal-Maine Foods ([CALM](#)) is a producer and marketer of shell eggs in the U.S. The stock is trading up 4.5% at \$35.81 in recent trading.

Today's Volume: 136,000

Average Volume: 80,323

Volume % Change: 328%

Shares of CALM are spiking higher today after the company said its second-quarter profit rose more than 50% due to strong demand for eggs and higher average selling prices. Cal-Maine's net income jumped to \$23.3 million, or 97 cents per share, from \$15.2 million, or 64 cents per share, last year.

From a [technical standpoint](#), CALM has gapped up big today and broken out above some past overhead resistance levels at \$34.83 to \$34.86 on heavy volume. Traders should now watch for the [next major breakout to trigger](#) if CALM can sustain a move and close above \$36.39 on high volume.

Look for volume that registers near or above 80,323 on a move over \$36.39 to confirm that this stock wants to trend much higher in the near future.

HomeAway

HomeAway([AWAY](#)) operates the online marketplace for the vacation rental industry. The stock is trading up 10.6% at \$22.01 in recent trading.

Today's Volume: 566,000

Average Volume: 276,675

Volume % Change: 245%

From a technical standpoint, *AWAY* is bouncing big today with volume off of some oversold conditions [with volume](#). The current relative strength index (RSI) reading for *AWAY* is under 30, which indicates an oversold condition. Since the stock is bouncing here right around some previous support at \$19.94, it's very possible that a bottom is being put in for *AWAY*.

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Market players should watch for the next long trade to trigger if *AWAY* can take out \$22 with volume. Look for volume that's near or above 276,675 shares on a sustained move and close over \$22. **Ebix**

Ebix(EBIX) is an international supplier of software and e-commerce solutions to the insurance industry. The stock is trading up 7.4% at \$22.85 in recent trading.

Today's Volume: 595,000

Average Volume: 459,247

Volume % Change: 80%

From a technical standpoint, EBIX has started to [trigger a major breakout today](#) now that the stock has traded above some past [overhead resistance](#) at \$21.89 on solid volume.

Market players should continue to look for long biased trades in EBIX as long as the stock closes above \$21.89 and near the daily highs. If we get that action, then look for EBIX to re-test its next significant overhead resistance levels at \$25 to \$26 in the near future.

I also recently featured Ebix in "[5 Stocks Insiders Love Right Now.](#)"

World Acceptance

World Acceptance([WRLD](#)) is engaged in the small-loan consumer finance business, offering short-term small loans, medium-term larger loans, related credit insurance and ancillary products and services to individuals. This stock is trading up 0.7% at \$73.33 in recent trading.

Today's Volume: 56,000

Average Volume: 130,127

Volume % Change: 66%

From a technical standpoint, WRLD, one of TheStreet Ratings' [top-rated credit card and loan stocks](#), recently triggered a major breakout when it moved above \$69.82 to \$70.13 on solid volume. Traders should continue to look for long biased trades as long as WRLD remains above those breakout levels, and continues to lose near its daily highs.

If that pattern continues, then this stock should be well on its way toward \$80 in the near future. **Alexion Pharmaceuticals**

Alexion Pharmaceuticals([ALXN](#)) is a biopharmaceutical company engaged in the discovery, development and commercialization of therapeutic products aimed at treating patients with severe and life-threatening disease states. This stock is

trading up 4.1% at \$71.92 in recent trading.

Today's Volume: 751,000

Average Volume: 1.3 million

Volume % Change: 83%

From a technical standpoint, ALXN, one of TheStreet Ratings' [top-rated biotech stocks](#), is starting to trigger a major breakout today now that the stock has cleared some past overhead resistance levels of \$69.72 and \$70.42 with decent volume. Market players should look for continued upside in ALXN if the stock can finish today with volume near or above 1.3 million and the stock well above \$70.42.

If this breakout is the real deal, then look for ALXN to run toward \$80 in the near future.

Education Management

Education Management(EDMC) provides post-secondary education in North America. It offers academic programs to students through campus-based and online instruction to earn undergraduate and graduate degrees, including doctoral degrees, and certain specialized non-degree diplomas in a range of disciplines. This stock is trading up 8.5% at \$28.36 in recent trading.

Today's Volume: 121,000

Average Volume: 158,738

Volume % Change: 50%

From a technical standpoint, EDMC is very close to triggering a major breakout today if the stock can manage to sustain a move and close above \$28.61 on strong volume.

Traders should look for volume at the close today that registers near or above 158,738 shares with the stock over \$28.61 to signal that this stock wants to trend significantly higher. Shares of EDMC already hit \$28.66 in intraday trading, so watch to see how it closes.

For more on Educational Management, check out "[7 Extreme Stocks to Trade in This Volatile Market.](#)" **YRC Worldwide**

YRC Worldwide([YRCWD](#)), through its subsidiaries, provides various transportation services worldwide. This stock is trading up 10.3% at \$10.31 in recent trading

Today's Volume: 67,000

Average Volume: 123,400

Volume % Change: 51%

From a technical standpoint, YRCWD is bouncing big today near some previous support levels near \$9 to \$9.22 on decent volume. The stock is also bouncing off of some oversold condition since its current relative strength index (RSI) reading is 38.

Market players should now watch for the next long trade to trigger if YRCWD can move above \$11 to \$11.41 with high-volume. A move above those levels with volume that's near or above 123,400 should set this stock up to re-test its 50-day [moving average](#) of \$12.94 in the near-term.

To see more stocks rising on unusual volume, including **TIBCO Software**([TIBX](#)), **Research In Motion**([RIMM](#)) and **CommVault Systems**([CVLT](#)), check out the [Stocks Rising On Unusual Volume](#) portfolio on Stockpickr.

-- *Written by Roberto Pedone in Winderemere, Fla.*

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