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BlackBerry-maker RIM named world's fastest growing company

Posted by Jason Hiner @ 1:36 pm

Research in Motion (RIM) has claimed the top spot in Fortune Magazine's list of the world's 100 fastest growing companies (see also: BBC report). The Canadian smartphone maker has been a strong player in the business sector over the past decade but in the last two years it has also expanded much more effectively into the consumer cellphone market.



Fortune wrote:

“BlackBerrys have long been the cell phone standard for corporate America. In the past decade RIM has sold 65 million phones and now holds a commanding 74% share of business smartphone market... RIM [has produced] incredible numbers. RIM's three-year average earnings-per-share growth is 84%; annualized revenue growth in that time is 77%; and its shares have a three-year annualized total return of 45%. And with the smartphone market expected to nearly double in the next five years, RIM seems likely to grow smartly.”

After RIM, you may not notice many of the other companies in Fortune's top 10:

1. RIM
2. Sigma Designs
3. Sohu.com
4. Ebix
5. DG Fast Channel
6. CF Industries
7. Shanda Industries
8. Arena Resources
9. Bruker
10. Potash Corporation

Here's how some of the other big tech companies ranked:

- Apple (39)
- Amazon.com (52)
- Google (68)
- Garmin (84)
- Western Digital (97)

Check out Fortune's gallery of the top technology firms that made the 2009 list.



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