INVESTOR PRESENTATION
This Investor Presentation has been prepared by Ebix, Inc. (“Ebix”) for investors, solely for informational purposes.

The information contained herein has been prepared to assist prospective investors in making their own evaluation of the Company and does not purport to be all-inclusive or to contain all of the information a prospective or existing investor may desire. In all cases, interested parties should conduct their own investigation and analysis of the Company and the data set forth in this information. Ebix makes no representation or warranty as to the accuracy or completeness of this information and shall not have any liability for any representations (expressed or implied) regarding information contained in, or for any omissions from, this information or any other written or oral communications transmitted to the recipient in the course of its evaluation of the Company.

This Information includes certain statements and estimates provided by the Company with respect to the projected future performance of the Company. Such statements, estimates and projections reflect various assumptions by management concerning possible anticipated results, which assumptions may or may not be correct. No representations are made as to the accuracy of such statements, estimates or projections. Prospective investors will be expected to have conducted their own due diligence investigation regarding these and all other matters pertinent to investment in the Company.

This presentation may contain statements that are not historical facts, referred to as “forward looking statements.” The corporation’s actual future results may differ materially from those suggested by such statements, depending on various factors including those described in filings made with the SEC.
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EBIX MISSION

EBIX GOAL IS TO BE THE LARGEST FINTECH COMPANY IN THE WORLD THAT CAN CONVERGE ALL INSURANCE AND FINANCE SERVICES

CONVERGENCE

Ebix's goal is to be the leading powerhouse of insurance and financial transactions in the world. The Company’s technology vision is to focus on the convergence of all channels, processes and entities in a manner such that data seamlessly flows once a data entry has initially been made. Ebix strives to work collaboratively with clients to develop innovative technology strategies and solutions that address specific business challenges and requirements. Ebix combines the newest technologies with its capabilities in consulting, systems design and integration, IT and business process outsourcing, applications software, and web and application hosting to meet the individual needs of organizations.

The company’s technology vision is to focus on convergence of all insurance and financial exchange channels, processes and entities for seamless data flow. The company intends to do that by designing products and services that are pioneering in its field. The company believes that profitability and revenue growth must go hand in hand.

With no competitors who can match the completeness of its vision or its distinct advantages, Ebix is ideally positioned to seize an enormous market opportunity. Cited by numerous third parties for the high quality of its offerings, Ebix has built an outstanding reputation amongst a large, impressive customer base. With a strong recurring Software as a Service (SaaS) model, Ebix is positioned to be a leading global FinTech player.

The company has been featured on Fortune Magazine’s 100 Fastest Growing Company List 5 times in the last decade. Ebix also has history of producing 19 years of both top line and bottom line sequential growth. Under the present management, Ebix stock has shown shareholder return of more than 16,000% growth in terms of stock value.
EXECUTIVE SUMMARY
About Ebix

Founded in 1976, Ebix, Inc. is listed on the NASDAQ Global Market and is a part of the Russell 2000 Index and Standard & Poor’s Smallcap 600 Index. Headquartered in Johns Creek, Georgia, Ebix has 50+ offices across the world in countries like Australia, Brazil, New Zealand, Singapore, Canada, U.K. and India. Through its various SaaS based software platforms, Ebix employs 7,800+ professionals providing products, support and consultancy to thousands of customers on six continents across 69+ countries.

<table>
<thead>
<tr>
<th>Ebix Summary</th>
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<tbody>
<tr>
<td><strong>Market capitalization of approximately $700 Million and 7,800+ employees globally, working across 50+ offices</strong></td>
</tr>
<tr>
<td><strong>Ebix has a strong clientele of millions of users globally across financial institutions, public institutions, banks, insurance companies, insurance brokers and healthcare professionals</strong></td>
</tr>
<tr>
<td><strong>The Company has a proven high Growth and Profitable Recurring Revenue Model with 80% plus recurring revenues</strong></td>
</tr>
<tr>
<td><strong>Strong Balance sheet and 19+ years of sequential top line and bottom line growth</strong></td>
</tr>
<tr>
<td><strong>A client base spread across 69+ countries with hundreds of thousands of users using its platforms and exchanges</strong></td>
</tr>
<tr>
<td><strong>Ebix Exchange in Australia powers a majority of the electronic property &amp; casualty insurance transactions</strong></td>
</tr>
<tr>
<td><strong>All worldwide intellectual property and development is led by its India staff</strong></td>
</tr>
<tr>
<td><strong>Ebix’s “Phygital” strategy combines 320,000 physical distribution outlets in many ASEAN countries to an Omni-channel online digital platform. The Company's EbixCash Financial exchange portfolio encompasses leadership in areas of domestic &amp; international money remittance, foreign exchange (Forex), travel, pre-paid &amp; gift cards, utility payments, wealth and lending management solutions, logistics and outstation taxis</strong></td>
</tr>
<tr>
<td><strong>EbixCash’s Forex operations have emerged as a leader in India’s airport Foreign Exchange business with operations in 32 international airports, including Delhi, Mumbai, Bangalore, Hyderabad, Chennai and Kolkata, conducting over $4.8 billion in gross transaction value per year</strong></td>
</tr>
</tbody>
</table>
SUMMARY HIGHLIGHTS

Industry Leadership Opportunity by Leveraging Ebix’s Strong Market Presence.

The insurance and finance IT market is a highly fragmented multi-billion dollar industry. Ebix’s innovative exchange strategy and its global reach positions it as a possible leader in the worldwide insurance and financial exchange markets.

Large, Impressive Client Base for Expansion and Cross-selling.

Ebix’s outstanding reputation with a large customer base and community of insurance and finance professionals offers tremendous expansion and cross-selling opportunities to accelerate an already very strong market position.

Consistency of Performance.

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<tr>
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<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues in million $</td>
<td>445.2</td>
<td>580.6</td>
<td>497.8</td>
<td>364.0</td>
<td>298.3</td>
<td>265.5</td>
</tr>
<tr>
<td>Growth of 2020 over other years</td>
<td>-23%</td>
<td>-11%</td>
<td>22%</td>
<td>49%</td>
<td>68%</td>
<td></td>
</tr>
<tr>
<td>Net Income in million $</td>
<td>108.4</td>
<td>96.7</td>
<td>117.7</td>
<td>100.6</td>
<td>93.8</td>
<td>79.5</td>
</tr>
<tr>
<td>Growth of 2020 (Non GAAP) over other years</td>
<td>12%</td>
<td>-8%</td>
<td>8%</td>
<td>16%</td>
<td>36%</td>
<td></td>
</tr>
<tr>
<td>Diluted EPS in $</td>
<td>3.52</td>
<td>3.16</td>
<td>3.73</td>
<td>3.17</td>
<td>2.86</td>
<td>2.28</td>
</tr>
<tr>
<td>Growth of 2020 (Non GAAP) over other years</td>
<td>11%</td>
<td>-6%</td>
<td>11%</td>
<td>23%</td>
<td>54%</td>
<td></td>
</tr>
</tbody>
</table>

* In Q2 2020, Ebix recorded Non GAAP adjustments totaling $3.66M.

High Growth and Profitable Recurring Revenue Model.

With approximately 83% of its revenue generated from recurring sources, Ebix has a high degree of visibility into its growth trajectory.

Operating Margins

Growth of 2020 over other years:
- 27%
- 31%
- 31%
- 34%
- 33%

Growth of 2020 (Non GAAP) over other years:
- 32%
- 29%
- 28%
- 28%

New Growth Initiatives Launched:
- Launch of EbixCash (Non GAAP)
- Non GAAP
- GAAP

Revenues:
- Q2 2020 (Non GAAP): 445.2 million $
- Q1 2020 (Non GAAP): 580.6 million $
- Q4 2019 (Non GAAP): 497.8 million $
- Q3 2019 (Non GAAP): 364.0 million $
EBIX PROVIDES A MULTI-NATIONAL BROKER OR CARRIER A COMMON CODE BASE WORLD-WIDE, UNLIKE ANY OTHER SOFTWARE PLAYER IN THE INSURANCE INDUSTRY THAT ADDRESSES THESE MARKETS.

EBIX'S TEAM INCLUDES SUBJECT MATTER AND DOMAIN EXPERTS WITH A DEEP UNDERSTANDING OF THE INSURANCE AND FINANCE INDUSTRIES, SPANNING HUNDREDS OF YEARS OF COLLECTIVE EXPERIENCE. ITS INFRASTRUCTURE AND EXPERIENCED EXECUTIVE MANAGEMENT TEAM IS HIGHLY CAPABLE OF SUSTAINING ITS LEADERSHIP AND GROWING EBIX INTO THE FUTURE.

EBIX'S CENTERS IN INDIA HAVE CARNEGIE MELLON'S HIGHEST CMMI LEVEL 5 RATING, AND PROVIDE QUALITY OPERATIONS TO ITS CUSTOMERS.

EBIX'S EXCHANGES POWER TRANSACTIONS BETWEEN HUNDREDS OF THOUSANDS OF BROKERS AND INSURANCE COMPANIES.

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EBIX'S EXCHANGE POWERS IN EXCESS OF $60 BILLION IN PREMIUMS ANNUALLY IN THE UNITED STATES. EBIX EXCHANGE IN AUSTRALIA POWERS THE MAJORITY OF THE ELECTRONIC PROPERTY & CASUALTY INSURANCE TRANSACTIONS. EBIX'S ON-DEMAND CRM SOLUTION IS USED BY 125,000 PLUS USERS IN THE UNITED STATES ALONE. WITH THE AGGREGATION OF A LARGE COMMUNITY OF INSURANCE COMPANIES AND BROKERS ON ITS EXCHANGES, EBIX IS SEEN AS A VEHICLE TO INSURANCE MARKETS BY THESE ENTITIES. COMPANIES NOT USING EBIX EXCHANGES RISK LOSING ACCESS TO THE AGGREGATED MARKETS THAT EBIX COULD OFFER THEM ACCESS TO.

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AIRPORT FOR INSURANCE AND FINANCE

EBIX VISION – TO BECOME AN AIRPORT FOR INSURANCE, HEALTHCARE AND FINANCE CONVERGED TOGETHER
Our markets and our clients cross geographic boundaries. With customers on six continents across 69+ countries, Ebix has a unique footprint in the insurance, healthcare and financial industries.
EBIX IN NEWS

'2017 WAS THE BEGINNING FOR ACQUISITIONS'

Universal Sompo, BSE Ebix partner to sell general insurance products

Oh To Be Robin Raina!

EBIX CASH

EBIX

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THE JOURNEY TILL NOW

• In 1999 Ebix had $19.0 million in Net Losses.
• In Q2 2020 Ebix had $108.40 million of Annualized Net Income.
CONSISTENT GROWTH AND PROFITABILITY

COMBINED OPERATING INCOME BETWEEN 2011 AND 2020 = $1.06 BILLION

**CAGR calculated using 2011 as the base period through Q2 2020
For more details on 2020* Non GAAP numbers, please refer to Slide No. 7.**

<table>
<thead>
<tr>
<th>Year</th>
<th>Revenue (in millions)</th>
<th>Operating Income (in millions)</th>
<th>Diluted EPS (in millions)</th>
<th>Operating Margins</th>
</tr>
</thead>
<tbody>
<tr>
<td>2011</td>
<td>$168.97</td>
<td>$1.75</td>
<td></td>
<td>32%</td>
</tr>
<tr>
<td>2012</td>
<td>$199.37</td>
<td>$1.80</td>
<td></td>
<td>37%</td>
</tr>
<tr>
<td>2013</td>
<td>$204.71</td>
<td>$1.53</td>
<td></td>
<td>37%</td>
</tr>
<tr>
<td>2014</td>
<td>$214.32</td>
<td>$1.67</td>
<td></td>
<td>33%</td>
</tr>
<tr>
<td>2015</td>
<td>$265.48</td>
<td>$2.28</td>
<td></td>
<td>36%</td>
</tr>
<tr>
<td>2016</td>
<td>$298.29</td>
<td>$2.86</td>
<td></td>
<td>31%</td>
</tr>
<tr>
<td>2017</td>
<td>$363.97</td>
<td>$3.17</td>
<td></td>
<td>31%</td>
</tr>
<tr>
<td>2018 Non GAAP</td>
<td>$173.22</td>
<td>$29.11</td>
<td></td>
<td>31%</td>
</tr>
<tr>
<td>2019 Non GAAP</td>
<td>$152.98</td>
<td>$3.73</td>
<td></td>
<td>32%</td>
</tr>
<tr>
<td>2020* Q2 Annualized Non GAAP</td>
<td>$445.25</td>
<td>$142.94</td>
<td></td>
<td>32%</td>
</tr>
</tbody>
</table>
EBITDA

COMBINED EBITDA BETWEEN 2009 AND 2020 = $1.14 BILLION

**CAGR calculated using 2011 as the base period through 2020**
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</tr>
</thead>
<tbody>
<tr>
<td>Net Debt (millions) (Debt less cash, cash equivalents &amp; short term investments)</td>
<td>$668.6</td>
<td>$551.2</td>
<td>$310.8</td>
<td>$155.6</td>
<td>$148.4</td>
<td>$69.4</td>
<td>$(0.6)</td>
</tr>
<tr>
<td>Current Ratio</td>
<td>1.55</td>
<td>1.35</td>
<td>1.72</td>
<td>2.31</td>
<td>2.28</td>
<td>1.49</td>
<td>1.54</td>
</tr>
<tr>
<td>Cash Balance + Short-term investments (millions)</td>
<td>77.7</td>
<td>$169.1</td>
<td>$89.5</td>
<td>$117.2</td>
<td>$58.7</td>
<td>$52.6</td>
<td>$57.5</td>
</tr>
<tr>
<td>Working Capital (millions)</td>
<td>$129.0</td>
<td>$110.0</td>
<td>$106.0</td>
<td>$117.3</td>
<td>$65.6</td>
<td>$34.1</td>
<td>$35.7</td>
</tr>
<tr>
<td>Debt to Market Cap ratio</td>
<td>1.36</td>
<td>1.51</td>
<td>0.81</td>
<td>0.64</td>
<td>0.51</td>
<td>0.28</td>
<td>0.14</td>
</tr>
</tbody>
</table>
EBIX’S INSURANCE EXCHANGE VISION

THE INSURANCE & HEALTHCARE EXCHANGE CHANNEL

ENTERPRISE LIFE EXCHANGE

ANNUITY EXCHANGE

ORDER ENTRY EXCHANGE

ORDER ENTRY EXCHANGE (LIFE SPEED)

ORDER ENTRY EXCHANGE (WINFLEX)

ON-DEMAND CRM (SMARTOFFICE)

SERVICING EXCHANGE

PORTABILITY EXCHANGE

HEALTH AND EMPLOYEE BENEFITS EXCHANGE

HEALTH INFORMATION EXCHANGE

REINSURANCE EXCHANGE

P&C EXCHANGE

RISK/CLAIMS EXCHANGE

WORKERS COMP EXCHANGE

CONVERGENCE IS KEY
EBIX’S INSURANCE EXCHANGE VISION

THE INSURANCE & HEALTHCARE EXCHANGE CHANNEL

Multiple exchanges across the world in the fields of life, annuity, health, property & casualty insurance conducting in excess of $100 billion in insurance premiums.

Risk Mgmt. & Workers Compensation
Life Insurance
Customer Relationship Management
Annuities
Health Benefits
Property & Casualty
Financial

Ebix Vertical Exchange Channel Revenue Split in Q2 2020
THE INSURANCE EXCHANGE CHANNEL

LIFE EXCHANGE

LIFESPEED WINFLEX WEB

Pending Cases Status
Paramed Exam Order
eApp Submission
Sales Illustration

(Multiple Carriers)

Client & Agent

SMARTOFFICE WINFLEX WEB

Pending Cases Status
eApp Review & Approve
Sales Illustration

(Multiple Carriers)

General Agent

PARAMED EXAM ORDER

Pending Cases Status
eApp (Data & Forms)

Service Provider

Life Carrier 1

Life Carrier 2

Life Carrier 3
THE INSURANCE EXCHANGE CHANNEL

ANNUITY EXCHANGE

- Depository Trust & Clearing Corp
  - Multi-carrier Product Selection
  - Brokerage Account Prefill
  - eApp Submission
  - Funds Check
  - Compliance Review

- eApp Transmission Money Settlement To Carriers
  - Product Data & Forms
  - Policy Values
  - eApp Transmission

- ANNUITYNET
  - Client & Financial Advisor

- Carrier 1
  - Product Data & Forms
  - Policy Values

- Carrier 2
  - Product Data & Forms
  - Policy Values

- Carrier 3
  - Product Data & Forms
  - Policy Values
THE EBIXHEALTH EXCHANGE

HEALTH EXCHANGE - THE ONLY END-TO-END COMPREHENSIVE EXCHANGE TRUSTED BY THOUSANDS OF CARRIERS, THIRD PARTY ADMINISTRATORS, BROKERS, EMPLOYERS & CONSUMERS, DESIGNED TO ADDRESS THE SPECIFIC NEEDS ACROSS THE HEALTHCARE SERVICE VALUE CHAIN

SaaS based Healthcare Benefits and Claims Management
Multiple Benefit Lines:
- Medical, Dental, Vision, Specialty, FSA, HRA, HSA
- STD, LTD, Group Life / AD&D, COBRA
Full Accounting and Premium Billing
Electronic imaging/workflow
Reinsurance

Claims & Encounter Processing
Policy/Benefits Administration
Workers Compensation Administration
Employee Benefits & Risk Management
Integrated Flexible Benefits Administration
Integrated ‘Web’ & ‘Voice-enabled’ Benefits Communication
Electronic Data Interchange (EDI)
Optical Imaging/OCR
HIPAA Compliant Solutions
COBRA Administration System
Case Management System
Analysis & Reporting

Online Quoting
Agency management
CRM/Sales Automation
Advisor Tools
Enrollment Services
Health & Wellness

Financial Services
Cost & Care Guide
Real Value Statement
Dependent Audits
NurseLine
Employee Assistance Program (EAP)

Multimedia Encyclopaedia
Interactive Decision Tools
Health Risk Assessments
Wellness Calculators
Drug Tools
Exam Scheduling
Recommendation Tools

Care Guides
Health News
Mobile Technologies
Marketing Technologies
E-Learning, M-Learning

CONVERGENCE IS KEY

9 Million Insured Lives, used by Top carriers & 3 of the Top 10 TPAs in the US
RISK COMPLIANCE SOLUTIONS

CONVERGENCE IS KEY

- Full service, outsourced solution for issuing, tracking and managing Certificates of Insurance
- Single largest provider of this service in the world
- Services offered to more than 1,000 organizations across 26 different industries
- Management services to help reduce uninsured exposure and improve corporate control
- End-to-end services for issuing, soliciting, validating and electronic storage of the certificates
POWERING THE INSURANCE BROKER

1. eGlobal
   - Fully integrated modules that support all phases of the business process, including Quotations, Policies, Placing, Invoicing, Accounting, Claims & Analytics
   - Multi-country, multi-currency and multi-lingual

2. EbixASP
   - E-commerce-based, end-to-end, backend system to automate a broker’s entire business
   - Policy processing/Claims administration/Sales Management/Underwriting/Rating etc.
   - Built in-house, deployed across United States

3. WinBeat4
   - Comprehensive e-commerce enabled business system designed for General Insurance Intermediaries Insurance Intermediaries
   - Used by over 5,000 users across 600 businesses in Australia
   - Interfaces with Ebix Exchange, On-line quoting and all of the major premium funding applications
   - Seamless integration to electronic trading platforms, Premium Funding systems, Banks, Payment Gateways and Document Management Systems

MANY OF THE WORLD’S TOP BROKERS USE EBIX’S POLICY ADMIN BROKER SYSTEMS
INSURANCE EXCHANGES CONTINUE TO GROW WITH RECURRING REVENUE STREAMS

**Revenue by Channel**
- Insurance Exchanges: 39%
- Professional Services: 17%
- Subscription: 39%
- Transaction: 44%

**Exchange Channel Revenue**
- P&C: 10%
- Health: 11%
- Risk Management & Workers Compensation: 1%
- CRM: 5%
- Life Insurance: 4%
- Annuities: 9%
- Financial: 60%

**Revenue by Geography**
- United States: 37.5%
- International: 62.5%

*Numbers as of Q2 2020*
India’s Story Driving Strong Growth in Payments and Travel Industry

Attractive Market Leading Positioning Across Business Segments

Enabling the Digital Journey of Indian Consumers through a Highly Integrated Platform

Driving Indian Consumer’s Online-to-Offline-to-Online Journey with Strong Customer Relationships

Proven Inorganic Growth Strategy Coupled with Visionary Strategic Partnerships

Robust Financial and Operating Performance

Experienced Management Team

Clear Roadmap for Future Growth and Profitability

AIRPORT OF FINANCIAL TRANSACTIONS
EbixCash’s goal is to establish leadership and become one-stop shop for the end customer by offering Insurance, Payment Solutions, Travel, Financial Technologies and E-Learning in India and abroad.

EbixCash is the only Financial Exchange in the Indian subcontinent with consistent strong operating margins, along with unparalleled organic and inorganic growth rate. EbixCash handles Gross Merchandise Value (GMV) of $12.5 billion.
# Attracive Market Leading Positioning Across Business Segments

## Multi-Faceted Platform “Hard-to-Replicate” Synergistic Business Model

<table>
<thead>
<tr>
<th>Travel</th>
<th>Financial Technologies</th>
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</thead>
<tbody>
<tr>
<td><strong>B2B, B2C, Luxury, Corporate and MICE</strong></td>
<td><strong>Insurance, Travel, Lending, Asset / Wealth Mgmt. Technologies</strong></td>
</tr>
<tr>
<td>US$2.5bn annual GMV</td>
<td>#1 private banking &amp; electronic trading solutions provider</td>
</tr>
<tr>
<td>212,450+ agent network</td>
<td>90% market share in Straight Through Processing (“STP”)</td>
</tr>
<tr>
<td>Taxi services for 20,000+ routes across 4,000+ cities</td>
<td>#1 in PMS, broking solutions and wealth management in India</td>
</tr>
<tr>
<td>Partners with all top 3 GDS co.s (Amadeus, Travelport, Sabre)</td>
<td>Leader in Sub-Saharan Africa Asset Management</td>
</tr>
<tr>
<td><strong>Payment Solutions</strong></td>
<td><strong>Largest installation base across Middle East and Africa</strong></td>
</tr>
<tr>
<td><strong>Domestic Money Transfer</strong></td>
<td><strong>Leader in trust banking in Philippines</strong></td>
</tr>
<tr>
<td>62mn domestic money transfer transactions in 2018</td>
<td></td>
</tr>
<tr>
<td>c.77k EbixCash retail outlets in 2018</td>
<td></td>
</tr>
<tr>
<td>Every 5th Non-banking Domestic Money Transfer is executed by EbixCash</td>
<td></td>
</tr>
<tr>
<td>9,800 corporate clients</td>
<td></td>
</tr>
<tr>
<td>Accounts for 60% of luxury train ticket sales</td>
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<tr>
<td>Caters to every 9th passenger / 4th student travelling abroad</td>
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</tr>
<tr>
<td>India’s largest processor of global university fee payments</td>
<td></td>
</tr>
<tr>
<td>c. US$7bn annualized remittances processed in India</td>
<td></td>
</tr>
</tbody>
</table>

Note: MICE - Meetings, incentives, conferencing, exhibitions.
Highly integrated platform comprising of synergistic and complimentary solutions– strong cross / up-selling capabilities

Digital Journey of an Indian Consumer

Applicable EbixCash Offering

AIRPORT OF FINANCIAL TRANSACTIONS
HIGHLY INTEGRATED PLATFORM WITH STRONG CROSS/UP-SELLING CAPABILITIES

HIGHLY INTEGRATED PLATFORM WITH SYNERGISTIC AND COMPLIMENTARY SOLUTIONS

AIRPORT OF FINANCIAL TRANSACTIONS

1. Travel Solutions to TMCs, Travel Agents, Corporates & Retail Customers
2. Provision of financial tech solutions to banks, NBFCs, insurance
3. Purchase / sale of forex + tie-ups for card-related solutions
4. Insurance policies to corporate & retail clients (particularly existing travel / other clients)
5. Sale of travel solutions to corporate + retail clients. Potential to cross-sell insurance, logistics, forex etc.
6. Partnership with travel companies and GDS providers for travel content
7. Provision of forex, remittance and other solutions through agents / retail network
8. Provision of logistics solutions to corporates. Potential to cross-sell payments solutions
9. E-learning solutions to schools. Potential to cross-sell payments solutions
10. Provision of travel tech solutions to travel players
11. Provision of gift cards, forex and other payment solutions to corporates
12. Distributor of insurance policies. Potential to cross-sell insurance tech
13. Online healthcare services to retail clients
DRIVING INDIAN CONSUMER’S ONLINE-TO-OFFLINE-TO-ONLINE JOURNEY

UNIQUE COMBINATION OF STRONG PHYSICAL FOOTPRINT AND DIGITAL PLATFORM THAT OFFERS WIDE COVERAGE WITH LAST MILE REACH – STRONG POTENTIAL TO LEVERAGE THE NETWORK ACROSS INDUSTRIES

**Payment Solutions**

<table>
<thead>
<tr>
<th>Service</th>
<th>Statistics</th>
</tr>
</thead>
<tbody>
<tr>
<td>Retail outlets in India</td>
<td>320k+</td>
</tr>
<tr>
<td>International airports/seaports</td>
<td>29/12</td>
</tr>
<tr>
<td>Cities/villages covered in India</td>
<td>4k/75k</td>
</tr>
<tr>
<td>Coverage of 28mn passengers</td>
<td>90%</td>
</tr>
</tbody>
</table>

**Travel**

<table>
<thead>
<tr>
<th>Service</th>
<th>Statistics</th>
</tr>
</thead>
<tbody>
<tr>
<td>Agent outlets in 5 countries</td>
<td>212k+</td>
</tr>
<tr>
<td>App downloads</td>
<td>1.5mn+</td>
</tr>
<tr>
<td>Unique registered users</td>
<td>4.5mn+</td>
</tr>
<tr>
<td>Corporate clients</td>
<td>10,000+</td>
</tr>
</tbody>
</table>

**Financial Technologies**

<table>
<thead>
<tr>
<th>Service</th>
<th>Statistics</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lending solution installations</td>
<td>150+</td>
</tr>
<tr>
<td>AMC clients globally</td>
<td>60+</td>
</tr>
<tr>
<td>Countries with lending solutions</td>
<td>40+</td>
</tr>
<tr>
<td>Banking Financial Services and Insurance clients in India</td>
<td>32+</td>
</tr>
</tbody>
</table>

**E-learning**

<table>
<thead>
<tr>
<th>Service</th>
<th>Statistics</th>
</tr>
</thead>
<tbody>
<tr>
<td>Classrooms</td>
<td>70,000+</td>
</tr>
<tr>
<td>Schools</td>
<td>6,000+</td>
</tr>
<tr>
<td>Students</td>
<td>3mn+</td>
</tr>
<tr>
<td>Team strength</td>
<td>899+</td>
</tr>
</tbody>
</table>

**Unique “Phygitai” Strategy**

AIRPORT OF FINANCIAL TRANSACTIONS
Unique Partnerships

- **Paytm**: Offers money exchange of top 20 international currencies on Paytm’s platform. Multi-currency forex cards and forex cash can be ordered on a real-time basis. Allows EbixCash to access a vast user base of 200mn+ Paytm users in India.

- **MoneyGram**: Exclusively allows EbixCash’s customers to access MoneyGram’s platform to affordably and quickly send or receive money across 200+ countries. Partnership to service inward remittance volume of US$3bn annually.

- **BSE**: Opportunity to venture into the significantly underpenetrated insurance market along with BSE, a marquee brand. Enables BSE and EbixCash’s combined 324k+ retail outlets to sell insurance.

- **Republic Media Network**: First brand-integrated news studio (“EbixCash Studio”) of India. Enables EbixCash to penetrate 100mn+ homes, while giving the brand direct and high-impact visibility each time news is presented from the studio.

Key Areas of Future Acquisitions

- **Travel**
- **Education**
- **Healthcare**
- **Payments**

**VISIONARY STRATEGIC PARTNERSHIPS**
PARTNERED WITH LEADING PLAYERS ACROSS INDUSTRIES
EBIXCASH AGENT NETWORK

EbixCash today has a bigger network than State Bank of India (SBI), the largest bank in India.

TOTAL AGENT NETWORK
320,000

AIRPORT OF FINANCIAL TRANSACTIONS
EBIXCASH PAYMENT SOLUTIONS
EBIXCASH TRAVEL
EBIXCASH FINANCIAL TECHNOLOGIES
ELEARNING
STARTUP INITIATIVES
EBIXCASH PAYMENT SOLUTIONS

1

FOREX

REMITTANCE

PAYMENTS
Every 9th Passenger travelling overseas is an EBIXCASH World Money customer

Market Maker for Bank Notes in all the metro cities of India

Student Segment GMV – USD 900 Mn and Retail GMV- USD 280 Mn

Every 4th Student travelling overseas is serviced by EBIXCASH World Money

Bank Note GMV- USD 2.45 Bn

India’s largest partner for processing University Fee Payments Globally

Only company dealing with maximum number of currencies in India
EBIXCASH PAYMENT SOLUTIONS - FOREX

EBIXCASH FOREX REACH IS UNPARALLELED

- Footprint across 69 cities with 147 branches
- 89 counters present across International Airport
- Covering 90% of 28 million passengers estimated to travel in 2019
- Present at all metro airports (Delhi, Mumbai, Chennai, Kolkata, Hyderabad)
- Present across 12 seaports

- London School of Economics
- Dubai Airport
- Seaport
- Duty Free Shop
- Golden Temple
- Tirupati Temple
EBIXCASH PAYMENT SOLUTIONS - FOREX
FINANCIAL AIRPORT – PAYTM AND EBIXCASH WORLD MONEY

EBIXCASH SERVES AS A TRUE AIRPORT FOR FINANCIAL TRANSACTIONS

AIRPORT OF FINANCIAL TRANSACTIONS
EBIXCASH PAYMENT SOLUTIONS - REMITTANCE

1. Over 78%+ market share in India P2P Inward Cash Remittance

2. Largest network partner of Western Union Globally holding 91% of its transactions in India

3. Over 100,000+ live locations – expanding to over 150,000+ locations in India and new markets such as Philippines (3rd largest inward remittance market)

4. Digitalizing the process by transferring the funds in electronic format in EBIXPAY wallet or EBIXCASH Prepaid cards

5. Processes more than $7.02 bn annualized remittances in the country

TOTAL MARKET SIZE OF MTO (CASH TO CASH): USD 9BN

EBIXCASH GMV OF TRANSACTIONS: USD 7.02BN

EBIXCASH IS A DOMINANT LEADER IN REMITTANCE BUSINESS IN INDIA

AIRPORT OF FINANCIAL TRANSACTIONS
Service for transferring Money from abroad to India. EbixCash accounts for 91% business of Western Union and 78% of the overall inward remittance market.

* Total Market Size of MTO (cash to Cash): USD 9Bn
  EbixCash GMV of transactions: USD 7.02 Bn

**Note**: Above figures are Market Estimates.
STRONG PHYGITAL LAST MILE REACH THROUGH 320,000 FRANCHISEES

AIRPORT OF FINANCIAL TRANSACTIONS
EBIXCASH PAYMENT SOLUTIONS
EBIXCASH PAYMENTS PRODUCT OFFERINGS

- Domestic Remittance
- Prepaid Card/Gift Cards
- Bill Payment
- Travel
- Corporate Solutions
- Corporate Cash Management Services

AIRPORT OF FINANCIAL TRANSACTIONS
### Domestic Money Transfer
- DMT Market stands at USD 5 Bn in India
- Every 5th non-banking DMT is executed by EbixCash

### Indian Railway Catering and Tourism Corp
- EbixCash was the first player to start this business
- Every third railway ticket being booked by agents in B2B segment is through the EbixCash Portal

### Cash Management Services
- EbixCash holds 32% market in B2B cash management services
- The total market is estimated to be USD 550 Million

### General Purpose Reloadable Cards
- EbixCash holds 4% of the overall GPR card
- The overall card is estimated to be USD 14 Billion

### Gift Card
- EbixCash is the leader amongst all non-banking players for issuance of Gift cards
EBIXCASH PAYMENT SOLUTIONS

A FEW EXAMPLES

Apollo Tyres scheme to reward their Customers with free Fuel on EbixCash Petro Card on purchase of commercial vehicle tyres

Kirloskar pumps/ Mobiquest launched a co-branded gift card for their retail partners, with EbixCash

Reliance General Insurance rewarded their employees with Flipkart gift vouchers as incentives fulfilled by EbixCash

Augmont India partnered with EbixCash to sell gold coins on EMI through our pan-india retail network
EBIXCASH PAYMENT SOLUTIONS
FRANCHISEE OUTLETS

AIRPORT OF FINANCIAL TRANSACTIONS
A SAMPLE SPECTRUM OF KEY CLIENTS
EBIXCASH PAYMENT SOLUTIONS

THE ROAD AHEAD

Hong Kong - Export hub for supply of currencies across the globe

UAE - Airport and Retail branch network

United Kingdom – Retail branch network offering travel and foreign exchange services

Kuwait - Airport and retail network

Bahrain – Airport and Retail network of branches

Singapore - Retail operation in partnership with Western Union

Oman – Retail Network of Branches

Seychelles – Retail Network of Branches

Canada and USA - Retail operations for foreign exchange and money transfer services
EBIXCASH TRAVEL

EbixPay Gateway

Ebixcash Travel Products

AIRPORT OF FINANCIAL TRANSACTIONS
EBIXCASH TRAVEL – CORPORATE AND B2C
LARGE BASE OF 212K+ AGENTS ACROSS 5 COUNTRIES - COMPLEMENTED BY FAST GROWING B2C AND CORPORATE CHANNELS

- Network of 212k+ active agent outlets across five countries
  - Large agents (IATA/non-IATA)
  - Medium agents (cyber cafes, mobile recharge shops, hotel travel desks)
  - Small agents (shop keepers with internet facility)
- New product introductions will leverage on captive customer base – 2 mn+ daily customers walk-ins into Via outlets every day
- 1.5 mn app downloads till date
- 4.5 mn unique registered customers
- 200% transaction growth in B2C business across website and app in India in FY16

The consumer demographic in Asian markets are accustomed to transacting face-to-face & with cash which makes VIA’s large agent network unique & valuable
EBIXCASH TRAVEL – B2B
FAST GROWING & PROFITABLE TRAVEL PLATFORM WITH DISTRIBUTION ACROSS INDIA AND SE ASIA

Service Portfolio

Travel – Core & Assisted
- Domestic flights
- International flights
- Rail, Bus, Car
- Hotels, Guesthouse, Homestay
- Holiday packages

Value Add – Increasing Footfall
- Domestic Money Transfer
- Insurance, SME Lending
- Recharges, Bill Payments
- Assisted Ecommerce

Govt. Digitization initiatives are creating huge pool of unbanked population moving to digital economy

VIA provides single point of distribution

Distribution channels

Mobile app / Website (B2C)
- 1.5 mn app downloads; 4.5 mn unique registered customers FY17E GTV: INR 8.81 Bn

VIA agents (offline) (B2B2C)
- 105,000 active agents in 2,600 cities, 13,000+ pin codes
- Agents growing at over 20% p.a (net of attrition of ~3% p.a)
- FY17E GTV: INR 57.7 Bn

Corporate booking platform
- 5,500+ Small and medium corporate signups
- FY17E GTV: 1.43 Bn

Source: PhoCusWright, Goldman Sachs Global Investment Research, DGCA

AIRPORT OF FINANCIAL TRANSACTIONS
EBIXCASH TRAVEL - LUXURY AND MICE

Meetings And Events

Swiss Voyages

The Rail Journey

Luxury Holidays & Safari

Sports Travel

LARGEST MICE PLAYER IN THE COUNTRY

AIRPORT OF FINANCIAL TRANSACTIONS
EBIXCASH TRAVEL

EBIXCASH NOW RUNS INDIA’S NO.1 LUXURY TRAIN

EBIXCASH IS A LEADING PLAYER IN THE TRAIN ETICKETING MARKET ACCOUNTING FOR 60% OF THE LUXURY TRAIN TICKET SALES

AIRPORT OF FINANCIAL TRANSACTIONS
EBIXCASH TRAVEL TECHNOLOGIES

EBIX CASH IS THE TECHNOLOGY BEHIND MOST OF THE LEADING TRAVEL COMPETITORS

AIRPORT OF FINANCIAL TRANSACTIONS
EBIXCASH BUS EXCHANGE TECHNOLOGIES

- Acquired Trimax in 2020
- Trimax is India's Bus Exchange Leader powering Bus roadways of 18 states
- EbixCash recently implemented the bus exchange successfully for Rajasthan Roadways powering 5,800 buses
- Trimax is a 35% operating margin opportunity
- Targeting at least 4 new state wins in 2020
EBIXCASH TRAVEL
KEY CLIENTELE

ICICI Bank
HDFC Bank
REPUBLIC
Kajaria
THE TIMES
SONY
TATA AIA LIFE
RELIANCE
MANKIND
DNATA
SAMSUNG
Carrier
Indiabulls HOME LOANS
KOTAK Mutual Fund
Orient Travel
ACC cement
Ambuja Cement
gsk
Airtel
BBC
EBIXCASH TRAVEL
IT TAKES DECADES OF CAPITAL & HARD WORK TO BUILD A MULTI-SIDED TRAVEL PLATFORM FROM THE GROUND UP...

- $2.5 Billion In Annual GMV
- 212,450+ Agent Network
- 2,200+ Employees
- 9,800 Corporate Clients
- 25 Branches

AIRPORT OF FINANCIAL TRANSACTIONS
EBIXCASH FINANCIAL TECHNOLOGIES

3

- Travel Technologies
- Lending, Wealth and Asset Mgt.
- Insurance Technologies
- Bus Exchange Technologies
- Stock Broking Technologies

(in the future)
EBIXCASH FINANCIAL TECHNOLOGIES
WEALTH, ASSET AND LENDING MANAGEMENT

Private Banking Solution Provider
Large Investment Managers in the UK
Lending Solution Installations
Large trust banks in the Philippines

#1
7
150+
4

60+ #1 90% 40+

Wealth & Asset Management Companies across the world
Provider of Electronic Trading Solutions
STP Market Share
Countries with Lending solutions

Leader in India
Leader in Africa & Middle East

AIRPORT OF FINANCIAL TRANSACTIONS
EBIXCASH FINANCIAL TECHNOLOGIES
WEALTH, ASSET AND LENDING MANAGEMENT - PRODUCTS

WEALTH MANAGEMENT
- Comprehensive solution covering the entire wealth management lifecycle
- Automates and integrates the end-to-end process with a modular suite of solutions
- Easy interface with core banking systems and multi-channel delivery

BROKING PRODUCTS
- Robust rule-based risk mgmt framework
- Integrated market watch and arbitrage watch
- Real-time risk monitoring: gross exposure, margin limits
- Online collateral revaluation

ASSET MANAGEMENT
- Complete asset management solution covering all front, middle and back office functions
- Supports multiple asset classes and currencies
- Integrated fund accounting feature

CUSTODY
- Multi-market, multi asset global custody solution to manage the entire custodial banking business
- Provides a client interface to view and transact

COMPLIANCE SOLUTIONS
- Robust compliance monitoring solution covering UCITS, NURS, IMA and Prospectus Rules; Also includes leverage monitoring under the AIFMD regulations
- Plug and play interfaces with most popular custodian solutions – to take positions and trade data

CORE PRODUCT MONEYWARE HAS WON MULTIPLE AWARDS UNDER THE PRIVATE BANKING TECHNOLOGY SPACE.
• We see BSE-Ebix as a large market opportunity

• India’s first non-aligned end to end insurance exchange

• Approved by IRDA

• Distribution, both at the last mile and online

• End to end backend technology solutions
EBIXCASH FINANCIAL TECHNOLOGIES
KEY CLIENTS

- 32+ banking and financial institutions in India are EbixCash clients
- Top 3 Middle East banks are EbixCash Clients
- Top 3 Qatar banks are EbixCash Clients
E-LEARNING SOLUTIONS VISION

Largest repository of rich multimedia content

Content Mapped to National and State curriculum

Editable as well as ready lesson plans

Available in multi-languages

CONVERGENCE IS KEY

AIRPORT OF FINANCIAL TRANSACTIONS
EBIXCASH ELEARNING

Vast repository of digital rich-media content across grades K-12

Recipient of multiple awards including CII Customer Obsession Award 2019, Edtech Review 2018 etc.

Subscribed by over 6,000 schools, 75,000 classrooms and 3 million students

350,000 sessions everyday and international partnerships

Content available across 12 boards and 5 regional languages

AIRPORT OF FINANCIAL TRANSACTIONS
EBIXCASH ELEARNING
MARQUEE CUSTOMERS

- Sowdambika Group
  - 215 classrooms
  - Bangalore

- Akal Academy Multiple Schools
  - 234 classrooms
  - Trichy

- New Cosmo Education Society
  - 274 classrooms
  - 4 Branches Bangalore

- Delhi Public School
  - 350 classrooms
  - Chennai

- Zion Group
  - 403 classrooms
  - Bangalore/Mysore

- Narayana Group
  - 630 classrooms
  - Nagpur

- Chief Khalsa Deewan
  - 640 classrooms
  - Multi City

- Diocese Jalandhar
  - 1450 classrooms
  - Multi City

- Parthana School
  - 250 classrooms
  - Multi City

- Multiple Schools
  - 274 classrooms
  - 250 classrooms
  - 350 classrooms
  - 403 classrooms
  - 630 classrooms
  - 640 classrooms
  - 1450 classrooms

AIRPORT OF FINANCIAL TRANSACTIONS
December 2018

- B2B Trucking

October 2019

- Packers and Movers
- End to End Shipping Cargo
- Integrated Warehousing Solutions
- B2B End to End Retail Distribution
- End to End Domestic and International Cargo
EBIXCASH LOGISTICS
TOP CLIENTS

- Samsung
- Orientbell Tiles
- Pepsi
- Cello
- Mother Dairy
- NITCO Tiles
- Reliance Industries Limited
- Dhunseri
- Indorama
- Kurl-On
- Somany
- Air India
- Berger
- Asian Paints
- Samunnati
- RSPL
- Shubhalakshmi Polyester Limited
EBIXCASH TRAVEL - TAXIS
NOW BOTH INTRA-CITY AND INTER-CITY SERVICE

- 50% money saving on one way trips
- All Inclusive Pricing
- Ensures simultaneous affordability and availability
- Good quality service by pre-approved drivers
- Door to door travel option, highly convenient

- Zero investment, more business
- Choose where and when to go
- Choose own price for each trip
- Throughout the year business
- No haggling to get customers

EBIXCASH TAXIS REACH...

20,000+ ROUTES
4,000+ KMS SERVED
4000+ CITIES
EBIXCASH ROADMAP FOR FUTURE GROWTH AND PROFITABILITY
MULTI-PRONGED GROWTH STRATEGY FOCUSED ON DRIVING ORGANIC GROWTH SUPPLEMENTED BY NICHE ACQUISITIONS

Multiple “Branches” of Future Growth

- **Payment Solutions**
  - Expansion into New Countries
  - Launch Payment Gateway and Own Integrated Products

- **Financial Technologies**
  - Grow Bus Exchange Technologies
  - Expansion into New Countries

- **Travel**
  - Launch Destination Management Company
  - Fill Portfolio Gaps in Travel (eg. Self-Driven Cars, Cruises)

- **Others**
  - Become Leading Packers and Movers Player
  - Distribution of Financial Products (Insurance, Credit, etc.)

Important to Showcase Well-Integrated Business Model – Whole is Greater than the Sum of its Parts
Along with growth within business segments, clear focus on cross-selling (eg. Payment solutions to logistics and e-learning clients, front-end distribution and collection services to NBFC clients, insurance technology to insurance clients etc.)
A FEW STRATEGIC THOUGHTS
THE SECRET MANTRA

KEY COMPANY GOALS

Operating Margins of 30-35%

On Demand SaaS recurring revenue streams
EBIX’S ACQUISITION PHILOSOPHY

Marketplace remains robust
Constantly Evaluating companies
Looking at domestic and International exchanges

CRITERIA

Immediately Accretive to earnings
High Cash Flow generation
Operating Margins that can reach 30% or more within 6 months of acquisition
Adds to our Customer base
75% or more of Recurring revenue
Low Customer Attrition rates
Complements our existing product base
Expands our sales reach
SaaS and Cloud based solutions in our core verticals
Usually Structure acquisitions with an Earn-out feature

75% or more of Recurring revenue
THANK YOU!