

**Q2-2016****non-GAAP to GAAP Measurement Reconciliation****re: Adjusted Annualized EBITDA***\$ thousands*

<b>Net income attributable to Ebix, Inc.</b>	<b>\$</b>	<b>22,992</b>
Add: Interest expense	\$	2,185
Amortization and depreciation expense	\$	2,630
Less: Income tax benefit	\$	(1,418)
Interest income	\$	(441)
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<b>EBITDA</b>	<b>\$</b>	<b>25,948</b>
Add: Share-based compensation	\$	685
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<b>Adjusted EBITDA</b>	<b>\$</b>	<b>26,633</b>
<i>Annualized Adjusted EBITDA (x 4)</i>	<i>\$</i>	<i>106,532</i>
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